

Disclosure Statement

This document provides the disclosure statement for “Adverse Selection and Inertia in Health Insurance Markets: When Nudging Hurts” written by Benjamin Handel and published in the *American Economic Review*.

- 1) Financial Support: This research had limited financial support including (i) graduate school stipend while a Ph.D. student at Northwestern University (ii) funding from the Center for the Study of Industrial Organization at Northwestern University (iii) post-doctoral stipend from the Robert Wood Johnson foundation and (iv) funding as Assistant Professor from University of California at Berkeley.
- 2) There is no interested party that I have received a substantial amount of funding from. The project data were provided by a large firm that did not request in-kind work or analysis. The data do come with a non-disclosure obligation, whereby I cannot disclose the identity of the firm providing the data, or the detailed data themselves (as discussed in more detail in my cover letter).
- 3) I have not held any paid or unpaid leadership positions at the organization from which I received the data for this study. This is also true in general: I have not held any positions with any entities or organization that have a direct financial stake in this research.
- 4) My close relatives / family are not employed in any capacity that represents a conflict of interest.
- 5) No firm or entity has the right to review this research before publication.
- 6) I have obtained IRB approval for this research from Northwestern University while enrolled there as a Ph.D. student and approval has continued over time. This approval covered all data used in this project as well as the details of data collection and the relationship with the firm listed in 2) above. The data were approved under expedited approval and deemed to be consistent with HIPAA privacy laws regarding use of medical claims information.